

ASSESSMENT OF THE EFFICIENCY OF STATE FINANCIAL CONTROL: THE EXPERIENCE OF UZBEKISTAN

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Annotation. The essence of state financial control, its role in economic management and issues of assessing its effectiveness are analyzed. The reforms being implemented in the system of state financial control in the Republic of Uzbekistan, measures aimed at ensuring the rational use of budget funds, strengthening financial discipline and preventing corruption are studied.

Also, proposals and recommendations are developed to improve the effectiveness of state financial control.

Keywords: state financial control, audit, efficiency, budget funds, financial discipline, internal audit, external audit, Accounts Chamber, state budget, financial management.

ОЦЕНКА ЭФФЕКТИВНОСТИ ГОСУДАРСТВЕННОГО ФИНАНСОВОГО КОНТРОЛЯ: ОПЫТ УЗБЕКИСТАНА

Аннотация. Анализируется сущность государственного финансового контроля, его роль в управлении экономикой и вопросы оценки его эффективности.

Изучаются реформы, проводимые в системе государственного финансового контроля в Республике Узбекистан, меры, направленные на обеспечение рационального использования бюджетных средств, укрепление финансовой дисциплины и предотвращение коррупции.

Также разработаны предложения и рекомендации по повышению эффективности государственного финансового контроля.

Ключевые слова: государственный финансовый контроль, аудит, эффективность, бюджетные средства, финансовая дисциплина, внутренний аудит, внешний аудит, Счетная палата, государственный бюджет, финансовое управление.

DAVLAT MOLİYAVIY NAZORATINING SAMARADORLIGINI BAHOLASH: O'ZBEKISTON TAJRIBASI

Annotatsiya. Davlat moliyaviy nazoratining mazmun-mohiyati, uning iqtisodiyotni boshqarishdagi o'rnini hamda samaradorligini baholash masalalari tahlil qilingan.

O'zbekiston Respublikasida davlat moliyaviy nazorati tizimida amalga oshirilayotgan islohotlar, byudjet mablag'laridan oqilona foydalanishni ta'minlash, moliyaviy intizomni mustahkamlash va korrupsiyaning oldini olishga qaratilgan chora-tadbirlar o'rganilgan.

Shuningdek, davlat moliyaviy nazoratining samaradorligini oshirish bo'yicha taklif va tavsiyalar ishlab chiqilgan.

Kalit so'zlar: davlat moliyaviy nazorati, audit, samaradorlik, byudjet mablag'lari, moliyaviy intizom, ichki audit, tashqi audit, Hisob palatasi, davlat byudjeti, moliyaviy boshqaruv.

Introduction

The globalization of the world economy, the complexity of public finance management systems, and the need to increase the efficiency of budget funds use further strengthen the importance of state financial control. The economic development and financial stability of any country are closely related to the effective management of public funds. In this regard, state financial control is one of the most important instruments of public finance management. State financial control serves to ensure the legality, purposefulness, and efficiency of the processes of using state budget funds, state trust funds, and state property. Through this control system, the financial activities of state bodies and budgetary organizations are assessed, violations are identified, and inefficient spending of public funds is prevented.

Today, special attention is paid to improving state financial control in developed countries of the world. In particular, the organization of state audit based on INTOSAI international standards, the use of modern information technologies, the introduction of a risk-based audit system, and the development of performance auditing have become priority areas of state financial control.

In the Republic of Uzbekistan, large-scale measures are also being implemented to reform the public finance management system. In recent years, a number of regulatory and legal acts have been adopted aimed at ensuring the transparency of budget processes, improving the public procurement system, expanding the powers of the Accounts Chamber, and developing the internal audit system. Also, the introduction of the “Open Budget” system serves to strengthen public control over the use of public funds. The effectiveness of public financial control is determined not only by the identified financial shortcomings or the amount of funds collected, but also by the quality of the use of public resources, the effectiveness of management decisions, the targeted spending of budget funds, and the strengthening of financial discipline. Therefore, the issue of assessing the effectiveness of public financial control is one of the urgent scientific problems of modern economics. Its main purpose is to study the theoretical foundations of public financial control, analyze the criteria for assessing its effectiveness, and identify existing problems and promising development directions based on the experience of Uzbekistan.

Theoretical foundations of state financial control: State financial control is a control activity carried out by the state over the formation, distribution and use of financial resources. Its main goal is to ensure the effective implementation of state financial policy and compliance with the requirements of financial legislation.

The main tasks of state financial control are to control the targeted spending of state budget funds, identify and prevent financial violations, ensure the effective use of state property, strengthen financial discipline, and increase the effectiveness of state spending. State financial control is carried out in the form of internal and external control. Internal control is carried out through control mechanisms established within state organizations, while external control is carried out by independent control bodies.

The system of state financial control in Uzbekistan: The main subjects of state financial control in the Republic of Uzbekistan are: The Accounts Chamber of the Republic of Uzbekistan,

the Ministry of Economy and Finance, the Internal Audit Services, the State Tax Authorities, the State Customs Authorities, and the Law Enforcement Agencies. The Accounts Chamber, as the supreme body of state financial control, carries out external audit and control over the use of funds from the state budget and state trust funds. In recent years, digitalization processes have accelerated in the state financial management system. The introduction of "open budget", electronic public procurement, and modern information systems for state financial management contribute to increasing the effectiveness of financial control.

Criteria for assessing the effectiveness of state financial control: 5 main criteria are used to assess the effectiveness of state financial control:

1. **Economic efficiency** - An important indicator is the prevention of illegal or ineffective spending of budget funds and the reduction of economic losses as a result of control measures.

2. **Effectiveness** - The number of violations detected, the amount of funds recovered and the shortcomings eliminated reflect the effectiveness of control.

3. **Transparency** - The openness and accountability of state financial control to the public are one of the important factors of effectiveness.

4. **Preventive impact** - The main goal of control is not only to identify shortcomings, but also to prevent their recurrence.

5. **Level of digitalization** - The introduction of electronic audit and modern information technologies accelerates control processes and reduces errors associated with the human factor.

In conclusion, state financial control is an important tool for effective management of state finances, ensuring targeted and rational spending of budget funds, and strengthening financial discipline. In modern economic conditions, the effectiveness of state financial control is an important factor in increasing the country's economic security, the effectiveness of state spending, and the well-being of society.

The results of the study show that the reforms being implemented in Uzbekistan to improve state financial control are playing an important role in increasing the efficiency of the use of state funds, ensuring the transparency of budget processes, and reducing corruption risks.

In particular, the improvement of the activities of the Accounts Chamber, the development of the internal audit system, the introduction of electronic public procurement, and the "Open Budget" system are helping to raise financial control to a new level.

At the same time, some problems remain in the state financial control system. In particular, the insufficient functioning of internal control mechanisms in some organizations, the low level of use of modern technologies in auditing activities, and the incomplete formation of risk management systems can negatively affect the effectiveness of control.

In general, the effective functioning of state financial control is an important factor in the rational use of state financial resources, ensuring economic stability, improving the quality of public administration, and strengthening citizens' trust in state institutions. Therefore, continuous improvement of state financial control remains one of the priorities of Uzbekistan's long-term economic development strategy.

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